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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF TECHNOLOGY OFFICER

The Board is pleased to announce that Mr. Cai has been appointed as an executive Director and chief technology officer of the Company with effect from 1 March 2021.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF TECHNOLOGY OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Quantum Thinking Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cai Dan (蔡丹) (“**Mr. Cai**”) has been appointed as an executive Director and chief technology officer of the Company with effect from 1 March 2021.

The biographical details of Mr. Cai are as follows:

Mr. Cai, aged 43, has been the chief technology officer and a director of Shenzhen CITIC Cyber Security Authentication Co., Ltd.* (深圳市中信網安認證有限公司) (“**CITIC Cyber Security**”), an indirect non-wholly owned subsidiary of the Company, since October 2017 and January 2021 respectively. He is responsible for technical research and development as well as project implementation and management. Prior to joining CITIC Cyber Security, Mr. Cai was the chief technology officer of AccessPort Inc.* (日本 ACCESSPORT 株式會社) (“**AccessPort**”) from October 2000 to September 2017. He was one of the founding members of AccessPort and was responsible for technical research and development as well as project implementation and management. Mr. Cai obtained a bachelor degree in Engineering (major in computer science and technology) from Zhejiang University (浙江大學) in June 1999.

Save as disclosed above, Mr. Cai (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

There is no service agreement signed between the Company and Mr. Cai. Mr. Cai's remuneration package will be determined by the Board with reference to his relevant experience, qualifications, duties and responsibilities in the Company as well as the prevailing market conditions. He has not been appointed for a specific term and will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Cai is personally interested in 682,000 shares of the Company, representing approximately 0.05% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Cai does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Cai has confirmed there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there are no other matters regarding his appointment that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Director

Hong Kong, 1 March 2021

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Mr. Ho Yeung and Mr. Cai Dan; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.8050hk.com.

* For identification purposes only