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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

CHANGE OF AUDITOR

This announcement is made by Quantum Thinking Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditor of the Company with effect from 14 April 2020 as the Company and Grant Thornton were unable to reach an agreement on the proposed audit fee for the year ended 31 March 2020.

Grant Thornton has confirmed in writing that there are no other matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and Grant Thornton, and that there are no matters or circumstances in respect of the change of auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that Grant Thornton has not commenced any audit work on the financial statements of the Group for the year ended 31 March 2020. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 March 2020.

The Board would like to take the opportunity to express its gratitude to Grant Thornton for their professional services.

The Board, with the recommendation from the Audit Committee, has resolved to appoint Prism CPA Limited as the auditor of the Company with effect from 14 April 2020 to fill the casual vacancy following the resignation of Grant Thornton and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Director

Hong Kong, 14 April 2020

As at the date of this announcement, the executive Directors are Mr. Ho Yeung and Mr. Wang Xiaoqi; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.8050hk.com>.